

From 1st January 2020, the limit for sulphur in fuel oil cannot exceed 0.5% on the Irish Sea, as a result of a directive from the International Maritime Organisation (IMO). Additional information on the directive is available at www.imo.org/en/MediaCentre/HotTopics/Pages/Sulphur-2020.aspx. This new worldwide regulation will apply to all of our fleet limiting the sulphur content to 0.5% which is a higher costing fuel than existing Heavy Fuel Oil

(HFO). Irish Ferries is obliged to comply with the legislation.

The methodology for calculating the fuel surcharge has to change to reflect the new regulation and the matrix below reflects how Irish Ferries will charge for fuel in 2020. The illustrative table is calculated based on the MGO 0.1% price index as a reliable 0.5% low sulphur price is not currently available in the marketplace.

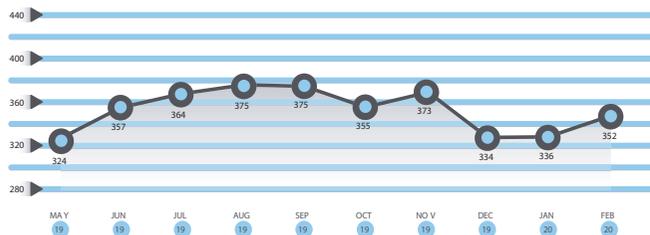
We will continue to present the fuel cost in the most transparent and comprehensible manner by publishing on our website www.irishferriesfreight.com on a monthly basis. In the meantime please do not hesitate to get in touch if you would like to discuss further.

Irish Sea		
Fuel Surcharge November 2019 - Existing Fuel		FIXED
vehicle size	€ fuel surcharge	£ fuel surcharge
10.1 metres +	€26.50	£22.80
0-10 metres	€13.25	£11.40

Our existing fuel surcharge will be fixed at Nov 19 price levels

Ireland / France		
Fuel Surcharge November 2019 - Existing Fuel		FIXED
vehicle size	€ fuel surcharge	£ fuel surcharge
10.1 metres +	€72.50	£62.35
0-10 metres	€36.25	£31.15

2019 tracking from www.irishferriesfreight.com



2020 IMO					
Current market price of MGO – subject to change					
Irish Sea					
January 2020 MGO market price – subject to change					
price per tonne		from 0-10m		from 10.1m upwards	
from	to	euro	sterling	euro	sterling
€504.99 and below		for review		for review	
€505.00	€514.99	€11.90	£10.25	€23.80	£20.50
€515.00	€524.99	€12.60	£10.85	€25.20	£21.70
€525.00	€534.99	€13.30	£11.45	€26.60	£22.90
€535.00 and above		for review		for review	

MGO today – subject to change

Ireland / France					
January 2020 MGO market price – subject to change					
price per tonne		from 0-10m		from 10.1m upwards	
from	to	euro	sterling	euro	sterling
€504.99 and below		for review		for review	
€505.00	€514.99	€23.80	£20.45	€47.60	£40.95
€515.00	€524.99	€25.20	£21.65	€50.40	£43.35
€525.00	€534.99	€26.60	£22.85	€53.20	£45.75
€535.00 and above		for review		for review	

2020 we will continue to track and display the new matrix



INVOICE		
	this is how it will appear on your invoice	
ILLUSTRATIVE ONLY	Irish Sea	Ireland / France
Shipping Cost	€500.00	€1,000.00
Fuel Surcharge (fixed)	€26.50	€72.50
IMO (fluctuating)	€25.20	€50.40
VAT	€126.89	€258.27
Total	€678.59	€1,381.17

BOOKING@MOTIS.COM
+44 28 3025 2500
WWW.MOTIS.COM